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Kimpton Hotels & Restaurants Announces Expansion of South Florida Footprint with Addition of New South Beach Hotel

Boutique Hotel Becomes Kimpton's Fourth Hotel in the Area, Complementing the EPIC in Downtown Miami; Surfcomber Miami, South Beach; and Vero Beach Hotel and Spa

SAN FRANCISCO (November 21, 2013) – Kimpton Hotels & Restaurants announced today its continued expansion in the South Florida market with the management of The Angler's boutique hotel in Miami, Florida effective November 21, 2013.

Originally constructed in 1931 and later restored and revamped in 2007, The Angler's hotel now features 48 rooms split amongst four separate buildings. The distinctively relaxed, yet sophisticated hotel also includes a restaurant, board room, pool and seven spa suites. Beginning in 2014 the property will commence development on a new tower that will add 83 rooms, bringing the total number of suites and rooms to 131, as well a new living room style lobby and new rooftop pool.

With an urban yet tropical feel, The Angler's – located just steps away from some of the greatest beaches in South Beach – celebrates Miami Beach's historic architecture while also bringing a fresh approach that is reminiscent of old Florida, yet ideally suited to today's savvy South Beach visitor.

The new South Beach hotel strengthens Kimpton's presence in South Florida with a total of four hotels, joining the EPIC, in downtown Miami; Surfcomber, Miami, South Beach; and Vero Beach Hotel and Spa. Also emphasizing Kimpton's continued momentum with nine new projects announced this year, including new hotels in Austin, Grand Cayman, Milwaukee, Palm Springs, Pittsburgh, San Antonio, Savannah, Sedona, and Seattle.

"South Florida has been an especially integral part of Kimpton's growth story over the last five years as a market with high demand among our most loyal guests. We look forward to continuing our success here," said Kimpton CEO and President Mike Depatie. "This is also an exciting addition for us as it further strengthens our portfolio in popular leisure markets, joining hotels we already have in Scottsdale, Aspen, Vero Beach and Santa Barbara. "

Kimpton was selected to manage the hotel by LBL Group, a Miami, FL-based development company, and current owners and of The Angler's. Led by brothers Eric and Marc Lawrence, LBL Group has been involved in the development and asset management of an extensive portfolio of hotels and residential properties.

"We're really excited to be working with Kimpton to help take The Angler's to the next level with our new development," said Eric Lawrence, principal, LBL Group. "The brand has successfully made its mark here in South Florida with their reputation of sincere and attentive service, thoughtful design and signature style. There's no doubt they will help propel us to even greater positioning in the market."

ABOUT KIMPTON HOTELS & RESTAURANTS

San Francisco-based Kimpton Hotels & Restaurants is the leading collection of boutique hotels and restaurants in the United States and the acknowledged industry pioneer that first introduced the boutique hotel concept to America. In 1981, Bill Kimpton founded the company that today is renowned for making travelers feel genuinely cared for while away from home through thoughtful perks and amenities, distinctive design that tells a story and inspires a sense of fun at each hotel and a sincerely personal style of guest service. Out to help people live full, balanced lives, Kimpton aims to inspire with touches like yoga mats in every room, complimentary coffee and tea to start the day, hosted evening Wine Hour, in-room fitness programming and complimentary bike rentals. The award-winning restaurants and bars are led by talented chefs and bartenders that offer guests a chance to dine like a local. Kimpton also leads the hospitality industry in eco-friendly practices that span all hotels and restaurants, and is consistently ranked as one of the top companies in the Market Metrix Hospitality Index, Upper Upscale Segment, for Customer Satisfaction. The company is highly-regarded for its innovative employee culture and benefits and has been named a *Fortune* magazine "Best Place to Work" four times since 2009. Kimpton is continuously growing and currently operates 60 hotels and nearly 70 restaurants, bars and lounges in 26 cities. For more information, visit www.KimptonHotels.com and www.KimptonRestaurants.com.

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